

PRESS RELEASE

Vale Inco New Caledonia is renewing its partnership with the Jules Garnier Association for a Juvenat College

On Tuesday, 20 October, 2009, for the 8th consecutive year, Vale Inco New Caledonia renewed its trust in the Jules Garnier Association for a Juvenat College.

This partnership is fully in line with Vale Inco New Caledonia's commitment to support the educational development of Caledonia's youth.

The financial contribution made in respect of 2009 and 2010 amounts to XPF 2 million for the purposes of enabling the Association to oversee the education, accommodation and catering needs of around 130 pupils, natives of New Caledonia's three Provinces, who are part of this educational programme.

At the official signing of the agreement, Jean-François DAVID, Acting Managing Director of Vale Inco New Caledonia reminded Elie POIGOUNE, President of the Jules Garnier Association for a Juvenat College, of the true value of this educational partnership:

"Promoting sustainable development is a principle whereby prosperity is shared with local players. The partnership that we have pursued with your association for the last eight years constitutes a key component, a guarantee of our collective success; that of ensuring the talents of Caledonia's youth are promoted.

Results achieved speak for themselves - a 100% success rate in the Bacculaureate for young girls and boys who were given the chance to benefit from the educational programme in 2008. They deserve all the merit.

This is the fruit of their personal efforts accomplished in favourable conditions, which we have a joint duty to offer them. Our thanks go to them for taking their studies seriously and to you for your commitment alongside our team. You can count on the support of Vale Inco New Caledonia."

About:

The Jules Garnier Association for a Juvenat College

Created in 1991, this non-profit association has made it its mission to promote the educational success of secondary school students who are natives of the three Provinces. The Juvenat selects from among a number of applicants the most deserving pupils from every lower secondary school in New Caledonia offering them a tailored educational programme during their higher secondary school education. At the present time, some 1,000 pupils are benefitting from this educational programme; a programme which in 2008 boasted a success rate ranging from 100% in the final year to 92% in the 2nd year.

In 2009, the Juvenat will take in 67 pupils who are natives of the three Provinces; they can be broken down as follows:

- 27 pupils in the 2nd year
- 23 pupils in the 1st year
- 17 pupils in the final year

Vale Inco New Caledonia - committed to educational sponsorship

As part of its social responsibility, Vale Inco New Caledonia invests in educational initiatives.

In the 2009 academic year, the company devoted a XPF 2 million budget to initiatives conducted in educational establishments in the Great South.



Within the framework of its programme to promote regional languages, an educational partnership agreement in the sum of XPF 420,000 was signed with the DEC (Directorate of Diocesan Catholic Education) on 29 July for **Kwênyîï** to be taught to 138 pupils at the College Saint Joseph in Vao (Isle of Pines).

At the same time, Vale Inco New Caledonia is continuing to lend its support to a number of community projects: *An XPF 160 million investment to fund projects combining the construction of structuring equipment and the training of young people from the tribes of the Great South.*

Noumea, 20 October, 2009
At: 1100 hours

Press Contact: Laurence KUNTZ
Tel: 23 50.50 - Mobile: 76.84.67 - Fax: 23.50.75
Email: valeincoNc_communication@valeinco.com