

PRESS RELEASE

Introducing Peter POPPINGA, Chief Executive Officer of Vale Inco Nouvelle-Calédonie, to the New Caledonian press

Peter Poppinga took office as Chief Executive Officer of Vale Inco Nouvelle-Calédonie with effect from 1st October. He is now installed in New Caledonia.

He wanted to meet the New Caledonian press to mark this occasion.

Peter is employed by Vale and seconded to the nickel division. He will perform his duties as Chief Executive Officer of Vale Inco Nouvelle-Calédonie whilst remaining a member of the Vale Inco Nouvelle-Calédonie Board of Directors, the PTI Board of Directors in Indonesia and the Board of Directors of Vale Inco in Canada, the majority shareholder in Vale Inco Nouvelle-Calédonie.

His appointment underlines VALE's involvement in lending support to the successful start-up and entry into production of Vale Inco Nouvelle-Calédonie. Vale is the leader in the world nickel market and Vale Inco Nouvelle-Calédonie is a beacon project for the international Nickel market. This superb alchemy foretells future success.

"For a company, being part of the global market and being an international producer entails a proportionate social and environmental sense of responsibility. Vale applies these values wherever it operates throughout the world.

(...).

I can confirm that Vale is highly committed to the Goro project. I am confident that together with all the stakeholders, we will succeed in integrating Vale into New Caledonia in a sustainable way and will thus contribute to prosperity that provides a mainstay for the country and which will allow challenges to be taken up on behalf of a New Caledonia positioned at the bridgehead of the nickel industry within the Asia Pacific region, over the long term."

Peter Poppinga

Peter Poppinga, aged 50, is a geological engineer by training and he supplemented his university studies with courses specialising in mining engineering. He worked in various iron-mining companies in Brazil before taking on management roles from 1999 onwards within various Vale subsidiaries around the world.

He has been discharging his duties as Executive Vice President at Vale Inco since October 2007 and has been required to make numerous trips to New Caledonia to meet the teams and exchange views with representatives from the institutional and customary authorities.

Born in Rio in Brazil, Peter Poppinga speaks four languages, including French.

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Press Contact: Laurence KUNTZ
Tel : 23 50.50 - Mobile: 76.84.67 - Fax: 23.50.75
Email: valeincoNc_communication@valeinco.com